

European Solar and Energy Storage Solutions

Domestic PV inverter shipments



Overview

Which PV inverter vendors shipments grew the most in 2022?

The top five vendors – Huawei, Sungrow, Ginlong Solis, Growatt, and GoodWe – shipped more than 200 GWac and accounted for 71% of total global PV inverter shipments in 2022, growing 8% from 2021. Huawei’s shipments saw a significant increase of 83% in 2022 compared to 2021, while Sungrow’s shipments expanded 56% in the same period.

Which PV inverter vendors shipped the most GWAC in 2022?

Wood Mackenzie noted that the top five vendors shipped more than 200 GWac and accounted for 71% of total global PV inverter shipments in 2022, up 8% from 2021. The report notes that 2022 top vendor Huawei shipment increased 83%. Ginlong Solis posted growth of 86%. For the eighth consecutive year, the top two vendors were Huawei and Sungrow.

What is the global PV inverter market share in 2022?

In terms of market concentration, the top 5 vendors (Huawei, Sungrow, Ginlong, Growatt, and GoodWe) shipped over 200 gigawatts (GW) of inverters, accounting for 71% of the total global PV inverter shipments in 2022 – a year-over-year growth of 8%. The market share for vendors in positions 11-20 shrank to 13% in 2022 compared to 16% in 2021.

Who owns the global PV inverter market?

The top 10 PV inverter vendors, led by Chinese giants Huawei and Sungrow, controlled 81% of the global market. Huawei and Sungrow alone captured over 50% of the global share, thanks largely to their popular utility-scale inverters, reports the market analyst.

How did global PV inverter shipments grow in 2023?

Global PV inverter shipments grew by 56% to 536 gigawatts alternating current (GWac) in 2023, reflecting a strong year for the broader solar industry.

The top 10 global PV inverter vendors accounted for 81% of the market.

How did the PV inverter market perform in 2019?

The PV inverter market achieved record shipments, growing by 19% to 126 GW in 2019 driven by booming shipments in key markets such as United States, Spain, Latin America, Ukraine and Vietnam. PV inverter revenue also increased rapidly, surpassing \$9.1 billion in 2019 for the first time.

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Sineng Electric Rises to No.4 in Global PV Inverter ...

WUXI, China, July 10, 2024 /PRNewswire/ -- Sineng Electric, a global leading PV+ESS solution provider, ranks No.4 worldwide in PV inverter shipments for 2023. The prestigious recognition from S&P

Global PV inverter market surpassed \$9 billion in 2019 ...

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China's transition, India's growth, inverters' insight - pv magazine

Global inverter market: A strong 2017 for the solar inverter market may have mirrored growth elsewhere in the PV component chain, but the vital role that the inverter plays ...

Sungrow Holds the Global No. 1 Position in PV Inverter Shipments ...

HEFEI, July 11, 2024 - Sungrow, the global leading PV inverter and energy storage system provider, secured the top spot in the 2023 global PV inverter shipment rankings according to ...

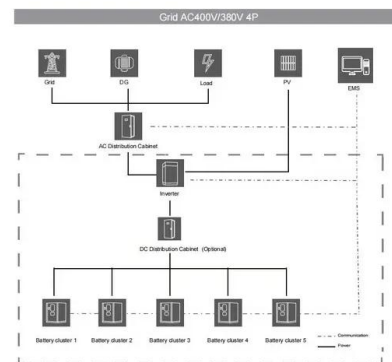


Executive summary - Solar PV Global Supply Chains

Global solar PV manufacturing capacity has increasingly moved from Europe, Japan and the United States to China over the last decade. China has invested over USD 50 billion in new PV supply capacity - ten times more than Europe ...

AISWEI Secures 6th Place Globally with A Record-Breaking 18.9 GW in PV

SHANGHAI, July 25, 2024 /PRNewswire/ -- AISWEI, Solplanet's parent company, achieved a record number of shipments in 2023, ascending to sixth place in the global PV inverter ...



Global PV inverter shipments grew by 56% in 2023 to ...

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SMA holds firm as inverter revenue leader, with Huawei topping shipment

German inverter specialist SMA has clung once again to top spot in the latest IHS Markit Global 2016 PV Inverter Rankings with 14% of all revenue share last year. This figure ...

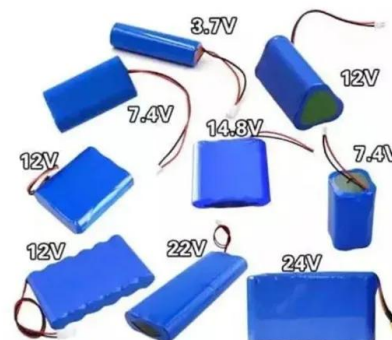


Record shipments push global solar PV inverter ...

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