

European Solar and Energy Storage Solutions

Finland fervo energy



Overview

Fervo Energy is an energy resource company focused on harnessing heat through (EGS). It was co-founded in 2017 by Tim Latimer, a mechanical engineer who worked as a drilling engineer at BHP until 2015. His departure from the oil and gas sector was driven by a desire to apply techniques observed during the shale revolution to geothermal extraction.

Who is fervo energy?

Fervo Energy is an energy resource company focused on harnessing heat through enhanced geothermal systems (EGS). It was co-founded in 2017 by Tim Latimer, a mechanical engineer who worked as a drilling engineer at BHP until 2015.

How much funding has fervo energy received?

Fervo Energy has been backed by over \$400 million USD in equity or non-equity backed funding and approximately \$17 million in non-dilutive grants. In the third quarter of 2022, Fervo Energy received \$22 million of series C funding from a multitude of venture capitalists.

How much money does fervo energy get from Capricorn Investment?

Fervo Energy has secured \$255 million in new funding, including \$135 million from Capricorn Investment's Technology Impact Fund II, as it seeks to meet skyrocketing demand for clean, firm power, the geothermal developer said Dec. 19.

When will fervo energy start generating electricity?

Fervo's first greenfield development, Cape Station in Utah, is now fully permitted for up to 2 gigawatts and will begin generating electricity in 2026. Fervo Energy secured \$135 million in funding from Capricorn Investment and a \$120 million letter of credit from Mercuria.

Who invests in fervo energy?

Fervo's investors and financiers include leading venture capital firms

Capricorn and Breakthrough Energy Ventures, industry leaders Helmerich and Payne and BHP, and research support through Activate, ARPA-E, and the Department of Energy Geothermal Technologies Office. For more information, please visit .

Does fervo energy have a geothermal plant?

On July 18, 2023, Fervo Energy announced that their first pilot geothermal plant was successful in generating 3.5 MW (megawatts) of baseload power and consistently maintained flow rates of 60 liters per second (l/s).

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Fervo Energy Secures Additional \$255 Million Funding to Meet

1 ??· HOUSTON, December 19, 2024--Fervo Energy has secured \$255 million in new funding and capital availability through both opportunistic corporate equity and new debt financing.

Fervo Energy Secures Additional \$255 Million Funding to Meet

1 ??· FERVO ENERGY Fervo Energy Secures Additional \$255 Million Funding to Meet Unprecedented Energy Demand. December 20, 2024. Fervo Energy ("Fervo"), the leader in ...



Net Zero Squared: Fervo Energy combining ...

U.S. geothermal energy firm Fervo Energy has announced plans to design and engineer an integrated geothermal and direct air capture (DAC) facility with support from the Chan Zuckerberg Initiative (CZI). A DAC ...

Fervo Energy secures additional US\$255 million , Energy Global

14 ????. Fervo Energy, a leader in next-generation geothermal development, has secured US\$255 million in new funding and capital availability as it continues to build the world's largest enhanced geothermal systems (EGS) power development. The announced funding comprises both opportunistic corporate equity and new debt financing.



Fervo Energy Raises \$244 Million to Accelerate Deployment of ...

HOUSTON, February 29, 2024--Fervo Energy ("Fervo"), the leader in next-generation geothermal development, today announced that it has raised \$244 million in new funding led by Devon Energy, a

Fervo Energy Secures Additional \$255 Million Funding to Meet

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Fervo Energy Secures Additional \$255 Million Funding to Meet

2 ???· HOUSTON, TX (December 19, 2024) - Fervo Energy ("Fervo"), the leader in next-generation geothermal development, today announced that it has secured \$255 million in



new ...

Fervo Energy Secures Additional \$255 Million Funding to Meet

2 ???· Fervo Energy provides 24/7 carbon-free energy through the development of next-generation geothermal power. Fervo's mission is to leverage innovation in geoscience to accelerate the world's



Net Zero Squared: Fervo Energy combining Geothermal and ...

U.S. geothermal energy firm Fervo Energy has announced plans to design and engineer an integrated geothermal and direct air capture (DAC) facility with support from the Chan Zuckerberg Initiative (CZI). A DAC facility utilizes large fans to circulate air over materials that capture carbon dioxide (CO₂).

Fervo Energy

Fervo Energy is an energy resource company focused on harnessing heat through enhanced geothermal systems (EGS). It was co-founded in 2017 by Tim Latimer, a mechanical engineer who worked as a drilling engineer at BHP until 2015.

His departure from the oil and gas sector was driven by a desire to apply techniques observed during the shale revolution to geothermal extraction.



Geotech

Fervo's Mission is to use innovation in geoscience to accelerate the world's transition to sustainable energy. To accomplish that goal, Fervo has developed groundbreaking technology solutions that have advanced the state-of-the-art of geothermal energy decades ahead of schedule, including the world's most successful commercial enhanced geothermal system ...

Fervo Energy secures additional \$255 million funding to meet

1 ??· Fervo Energy is ending 2024 much like how it started it- raising hundreds of millions of dollars in financing to support its next-generation geothermal projects. Today Fervo announced that it has secured \$255 million in new funding and capital availability comprising both opportunistic corporate equity and new debt financing. Capricorn's Technology Impact Fund II ...



Fervo Energy's Record-Breaking Production Results Showcase ...



HOUSTON, September 10, 2024--Fervo Energy ("Fervo"), the leader in next-generation geothermal energy, today held its second annual Technology Day, announcing a suite of both technical and

Fervo Energy raises capital to drive geothermal development

1 ??? "The demand for 24/7 carbon-free energy is at an all-time high, and Fervo is one of the only companies building large projects that will come online before the end of the decade," said Fervo CEO and Co-Founder Tim Latimer. "Investors recognize that Fervo's ability to get to scale quickly is vital in an evolving market that is seeing



Fervo Energy Secures Additional \$255 Million Funding to Meet

2 ??? HOUSTON, TX (December 19, 2024) - Fervo Energy ("Fervo"), the leader in next-generation geothermal development, today announced that it has secured \$255 million in new funding and capital availability as it continues to build the world's largest enhanced geothermal systems ("EGS") power development. The announced funding comprises both opportunistic ...

Fervo Energy Adds \$255 Million in Funding for Geothermal Projects

Energy ("Fervo"), the leader in next-generation geothermal development, along with Southern Utah University (SUU), an institution known for its personalized approach ...



Fervo Energy Adds \$255 Million in Funding for Geothermal Projects

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Fervo Energy Raises Additional \$255M in Funding

2 ???· Fervo Energy, a Houston, TX-based geothermal development company, raised additional \$255M in funding.. The funding comprised both opportunistic corporate equity and new debt financing. led the



About

Fervo is leading a wave of ingenuity and technological innovation that is expanding geothermal's potential, vastly increasing geothermal energy production capabilities, and broadening project viability to previously inaccessible areas of the country.



Contact Us

For catalog requests, pricing, or partnerships, please visit:
<https://ssab-project.eu>