

Overview

When was the Tonga oil field discovered?

The Tonga field was discovered in 2003, while the Caesar and West Tonga discoveries were announced in 2006 and 2007, respectively. The offshore oil field complex spans blocks 683, 726, 727, and 770 of Green Canyon area of the US Gulf of Mexico.

What is Caesar Tonga oil field?

The offshore oil field complex spans blocks 683, 726, 727, and 770 of Green Canyon area of the US Gulf of Mexico. Caesar Tonga oil field is developed with a total of eight production wells tied-back to the Anadarko-operated Constitution spar platform moored in 4,970ft of water.

Who are the owners of the Caesar Tonga Oil Field?

Anadarko Petroleum is the operator of the Caesar Tonga joint development and holds a working interest of 33.75%. The co-owners are Statoil Gulf of Mexico (23.55%), Shell Offshore (22.45%), and Chevron USA (20.25%). Anadarko Petroleum is the operator of the Caesar Tonga project.

How many wells are there in the Caesar Tonga oil field?

The Caesar Tonga oil field was developed in two phases with each phase involving four production wells. The initial development works on the field were started in 2007, while the first three development wells were brought on stream at a flow rate of 15,000bopd in March 2012.

When did oil production start in Caesar Tonga?

High quality oil production from the Caesar Tonga field started in March 2012. The first oil was originally scheduled for mid-2011, but was delayed due to a mechanical fault in the production riser system. The field is estimated to hold a resource base of 200 to 400 million barrels of oil equivalent (BOE).

How much oil does Caesar Tonga produce a day?

The Caesar Tonga field is estimated to hold a resource base of 200 to 400 million barrels of oil equivalent (BOE). Production from the first three production wells is expected to ramp up to about 45,000 BOE a day. Anadarko Petroleum is the operator of the Caesar Tonga joint development and has a working interest of 33.75% in the development.

Noteworthy is his ability to cultivate a formidable clientele of high-net-worth individuals, a testament to his unwavering commitment to ethical and principled business practices, while nurturing robust connections with institutional investors of repute. Notably, Paul has consistently demonstrated his unwavering support and investment in Gulf



AIS faces owner reshuffle as Intouch to merge with Gulf Energy

Thai billionaire Sarath Ratanavadi has reportedly announced plans to merge his power company Gulf Energy Development with its telecoms unit Intouch Holdings, which owns telco Advanced Info Service (AIS), with the resulting combined entity potentially valued at US\$20.5 billion.



AIS owner set to merge with Gulf Energy Development

The boards of each company voted in favour of cancelling 1.8 million shares in Intouch Holdings to lower its registered capital from THB5 billion (\$151.6 million) to THB3.2 billion. In 2021, Gulf Energy Development made a formal bid of



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Caesar Tonga Oil Field, Green Canyon, Gulf of Mexico, USA

Caesar Tonga oil field is located offshore in the

Green Canyon area of the US Gulf of Mexico. Anadarko Petroleum holds 33.75% interest and is the operator of the oil field, while Equinor (formerly Statoil) and Chevron will hold 46% and 20.25% stakes, respectively.



Gulf Energy Development Public Company Limited

The Company's core activities are diversified across four businesses: the Power Generation Business, the Renewable Energy Business, the Gas Business, the Infrastructure & Utilities Business, and Hydropower Business.

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