

## European Solar and Energy Storage Solutions

# Iraq temasek energy



- ✓ 100KW/174KWh
- ✓ Parallel up-to 3sets
- ✓ IP Grade 54
- ✓ EMS AND BMS



## Overview

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Is foreign help enough to fix Iraq's energy problems?

Foreign help is not enough to fix energy issues, domestic reform is necessary. This past July, Iraq and France's TotalEnergies finalized the Gas Growth Integrated Project, a \$27 billion energy deal aimed at Iraq's natural resources and improving the country's electricity supply.

What does the totalenergies deal mean for Iraq?

The TotalEnergies deal aims to help Iraq harness the natural gas emitted by its oil wells, achieve a more balanced energy portfolio, and address some of its domestic electricity shortages. It would also be significantly cheaper for Iraq to harness its own gas rather than to continue with its current agreement with Iran.

Will qatarenergy take a 50% stake in Iraq's solar project?

DUBAI (Reuters) - QatarEnergy, one of the world's top suppliers of liquefied natural gas, said on Monday it had agreed to take a 50% stake in TotalEnergies' 1.25-gigawatt solar project in Iraq.

Will totalenergies boost Iraq's economy & create jobs?

TotalEnergies CEO Patrick Pouyanné nevertheless struck an upbeat tone at the signing ceremony, saying the agreement would boost Iraq's economy and create jobs, with Iraqis making up at least 80% of the project's workforce.

Will BP redevelop Kirkuk oil & gas fields in Iraq?

BP plc (BP) announced an agreement with the Iraq government to redevelop the Kirkuk oil and gas fields in northern Iraq, per a Reuters report.

What is Iraq's gas growth integrated project?

We compliment Iraq and Total Energies on the signing of a \$27-billion energy

deal that will accelerate Iraq's path to energy self-sufficiency and advance Iraq's collective climate change objectives. Years in the making, the Gas Growth Integrated Project aims to capture flared gas and deploy renewable energy sources.

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### Marubeni and Engie plan to sell stake in Senoko Energy

Temasek is working with Barclays on selling parts of Pavilion Energy with an estimated value of \$2bn. Shell is also exploring options to divest the Bukom oil refinery. In October 2023, Marubeni signed a memorandum of understanding (MoU) with the UK Government to invest £10bn in renewable energy projects in the country in the ten years to 2033.

### Temasek to finalise deal with Shell for Pavilion Energy LNG

Temasek set up Pavilion Energy a decade ago to focus on LNG-related investments. Pavilion Energy invested about \$1.3 billion in three gas blocks in Tanzania in 2013 and gained access to Europe with its 2019 purchase of Iberdrola's LNG assets, including regasification capacity in the UK and Spain.



### Iraq moves toward easing its energy crisis with \$27B ...

Iraq signed an initial contract with TotalEnergies in 2021, but political disputes delayed the final signing for another two years. TotalEnergies CEO Patrick Pouyanné nevertheless struck an upbeat tone at the signing ceremony, saying the agreement would boost Iraq's economy and create jobs, with Iraqis making up at least 80% of the project

## BP, Iraq agree on technical terms to redevelop Kirkuk oil fields

1 ??· Dec 19 (Reuters) - British oil major BP (BP.L), opens new tab on Thursday said it has reached a deal with the Iraqi government on the technical terms to redevelop the Kirkuk oil ...



## Temasek, Morgan Stanley Join \$300 Million Australian Fund

Energy Connects is a reliable News platform providing Renewable Energy News, Green Energy News, Wind Power News and the latest Energy Sector News. Temasek, Morgan Stanley Join \$300 Million Australian Fund; News Renewables. QatarEnergy signs agreement with TotalEnergies to partner in a 1.25 GW solar project in Iraq. ADNOC, Masdar ...

## BP and Iraq agree terms on redeveloping Kirkuk oilfield

1 ??· The stake is large, if low-margin, while recent discussions over Kirkuk - whose discovery in 1927 opened BP's history in Iraq - offers growth, Robin Mills wrote in AGBI this month. In October, the British energy giant was reported to ...



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be in talks for new investments in Iraq and Kuwait as it refocuses on oil and gas.



## Iraq's Deal with Total Energies

The United States strongly supports Iraq's efforts to become more energy secure and minimize harmful emissions. Minimizing the current practice of gas flaring by capturing the massive amounts of methane being burned away will significantly reduce emissions, improve public health for Iraqis, and utilize captured gas to power Iraq's



## Temasek Signs Agreement to Divest Pavilion Energy

Pavilion Energy's 20% interest in Blocks 1 and 4 in Tanzania will not be included in the transaction. Temasek and Shell have not disclosed financial details of the sale. About Temasek. Temasek is a global investment ...

## Shell to acquire Singaporean LNG firm Pavilion Energy from Temasek ...

The deal came just over a decade after Temasek established Pavilion Energy to address the growing demand for energy in Asia and support the energy transition. "We believe Shell is well positioned to grow Pavilion Energy's business

and strengthen its global LNG hub in Singapore," Juliet Teo, Temasek's head of portfolio development group and head



## Our Senior Team

VP, Commercial & Government Affairs - Iraq  
Srood Mukhtar Mukhtar is the Vice President of Commercial and Government Affairs (Iraq) at HKN Energy and serves as the Vice Chairman of the Management Committee for the Sarsang and Atrush blocks in the Kurdistan Region of Iraq.

## BP, Iraq Advance Redevelopment of Kirkuk Oil Fields

17 ????· BP and Iraq agree on technical terms to redevelop the Kirkuk oilfields, aiming for a deal by early 2025. The project holds the potential for enhanced oil output and renewable ...



## Temasek Expands Footprint in North America with

For media queries, please contact: [media@temasek .sg](mailto:media@temasek.sg). For investor queries, please contact: [bond@temasek .sg](mailto:bond@temasek .sg). About Temasek Incorporated in 1974, Temasek is an investment company based in Singapore. Supported by 11 offices globally, Temasek owns a S\$242 billion (US\$180b, EUR158b, £125b) portfolio as at 31

March 2016, mainly in Singapore ...

## QatarEnergy takes 50% stake in TotalEnergies solar project in Iraq

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## QatarEnergy Acquires 50% Stake In TotalEnergies' Solar Venture In Iraq

QatarEnergy has signed an agreement with TotalEnergies to acquire a 50% stake in a major solar power project in Iraq, a substantial investment in the Arab country's renewable energy sector as part of the broader \$27 billion Gas Growth Integrated Project (GGIP).

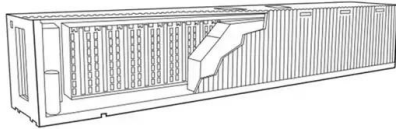
## Empowering Iraq: The \$27 Billion Deal for Iraq's Energy Sufficiency

Iraq has struck a major deal with France's TotalEnergies company, bringing in \$27 billion in foreign investment to build up natural resource development and electricity supply. Iraq has long desired greater foreign direct investment. Its new government inherited the work of predecessors and is finally seeing results.



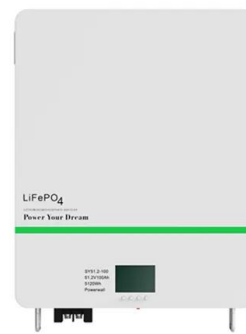
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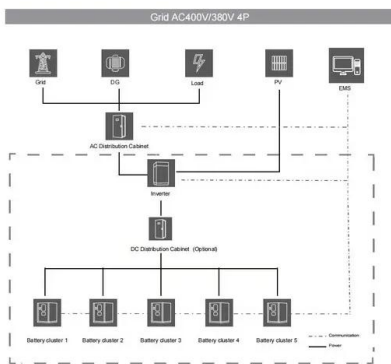
## Temasek nears deal to divest Pavilion Energy's LNG assets to Shell

In April 2024, Reuters reported that Shell and Saudi Aramco were in the negotiations to acquire Pavilion Energy's LNG trading assets, with Temasek aiming to secure more than \$2bn (\$2.7bn) from the deal. In the year to March 2023, Pavilion Energy reported profits as it capitalised on the robust LNG prices resulting from the Russia-Ukraine

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solar power project in Iraq, a substantial investment in the Arab country's renewable energy sector ...



## Shell Eastern Trading to acquire Pavilion Energy from Temasek

Shell Eastern Trading, a subsidiary of Shell, has signed an agreement to acquire Pavilion Energy from Carne Investments, an indirect wholly owned subsidiary of Temasek.. The acquisition forms part of Shell's strategy to expand its LNG business by 20-30% by 2030 compared with the 2022 level.

## BP, Iraq Advance Redevelopment of Kirkuk Oil Fields

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## ENERGY PROFILE Iraq

Energy self-sufficiency (%) 419 449 Iraq  
 COUNTRY INDICATORS AND SDGS TOTAL  
 ENERGY SUPPLY (TES) Total energy supply in 2021  
 Renewable energy supply in 2021 58%  
 34% 7% 1% Oil Gas Nuclear Coal + others



Renewables 73% 10% 17% Hydro/marine Wind  
Solar Bioenergy Geothermal 100% 99% 1% 0%  
20% 40% 60% 80% 100%

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