

European Solar and Energy Storage Solutions

Novatek power Mauritius



Overview

Novatek (: ПАО «НОВАТЭК», : , :) is 's second-largest producer (behind), and the seventh-largest publicly traded company globally by natural gas production volume. The company was originally known as OAO FIK Novafininvest. Novatek is based in the in West Siberia, and maintains a hea.

Does Novatek sell natural gas in Russia?

NOVATEK plays a significant role in the Russia's energy sector: in 2023, the Company accounted for 12.8% of total Russian natural gas production. NOVATEK sells its natural gas on the Russian domestic market through the Unified Gas Supply System (UGSS) and on international markets mainly in the form of liquefied natural gas (LNG).

What is Novatek exploitation of Arctic Energy Resources?

Novatek exploitation of Arctic energy resources include the planned Arctic LNG 1, 2 and 3 liquefied natural gas plants which are being developed so that Novatek will become the main player in the Liquefied natural gas industry in Russia with plans to generate LNG capacity of 70 million tons per annum (MTPA) by 2030.

Is Novatek a public company?

Novatek is a public company with shares traded on the Moscow stock exchange. The company delisted from the London Stock Exchange in March 2023.

What liquefaction technology does Novatek use?

In 2023, NOVATEK obtained Russian patents for two proprietary natural gas liquefaction technologies — the Arctic Cascade Modified featuring a production capacity of 3 mmtpa per LNG train, and the Arctic Mix that is based on mixed refrigerants and features a production capacity of 6+ mmtpa per LNG train.

Why did Novatek get a Russian patent?

NOVATEK obtained a Russian patent for its proprietary technology for large-scale natural gas liquefaction with a production capacity of 3 mmtpa per LNG train. NOVATEK obtained a Russian patent for its proprietary technology using mixed refrigerants for large-scale natural gas liquefaction with a production capacity of 6+ mmtpa per LNG train.

What products does Novatek sell?

NOVATEK sells liquid hydrocarbons (stable gas condensate, petroleum products, light hydrocarbons, LPG and crude oil) domestically and internationally.

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Cortex PV 10000 Ultra - Off-Grid Solar Inverters

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PAO NOVATEK ANNUAL REPORT 2023

NOVATEK's upstream gas production business, with its well-developed gas transmission network enabling to connect new satellite fields. The unique towing operation, which saw Arctic LNG 2's first GBS LNG train travel more than



Home

Novatek's goal of renewable energy use: 50% in 2030, 100% in 2050, and achieve net-zero greenhouse gas emissions. Learn More. Latest Information. Download or the equivalent of saving 16.6 million kWh and enough power to supply approximately 4,610 households with electricity for a year.



Novatek

Overview History Ownership Sanctions Controversies See also External links

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PAO NOVATEK

Social Policy and Charity make up an important part of NOVATEK's activities. In 2019, the Company continued to pay close attention to projects aimed at supporting the culture,

preserving and revitalizing national values and spiritual legacy of Russia, promoting and integrating the Russian art into the international cultural space, and developing mass and high-performance ...



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