

European Solar and Energy Storage Solutions

Photovoltaic inverter manufacturers ranking



Overview

Top solar photovoltaic inverter manufacturers in 2022: Huawei, Sungrow, Ginlong, Solis, Growatt, GoodWe, FIMER S.p.A.

Huawei and Sungrow remained market leaders in 2022, as they have done since 2015, while AISWEI and SOFAR entered the top 10 ranking. The top 10 global photovoltaic (PV) inverter vendors accounted for 86% of the market.

Top 10 Solar Inverter Manufacturers in the World 1. FIMER S.p.A – Monza, Lombardia in Italy. Image by fimer.com.

The top five vendors – Huawei, Sungrow, Ginlong, Solis, Growatt, and GoodWe – shipped more than 200 GWac and accounted for 71% of total global PV inverter shipments in 2022, growing 8% from 2021. How PVBL ranked the top 20 global photovoltaic inverter brands in 2023?

On the first day of the conference, PVBL's annual ranking of the Top 20 Global Photovoltaic Inverter Brands was announced. Preferential policies promoted the inverter market growth in 2023. Most of the major inverter companies won a large amount of orders and expanded their capacity with high shipment volume.

Which inverter vendors dominated the global photovoltaic market in 2022?

Huawei and Sungrow remained market leaders in 2022, as they have done since 2015, while AISWEI and SOFAR entered the top 10 ranking. The top 10 global photovoltaic (PV) inverter vendors accounted for 86% of the market – an increase of 4% year-over-year, whereas the top 3 players captured 60% of the market share for shipments in 2022.

Which PV inverter vendors shipped the most in 2022?

Wood Mackenzie said that the top five vendors shipped more than 200 GW (AC) and accounted for 71% of total global PV inverter shipments in 2022, up 8% from 2021. The report notes that for the top vendor of 2022, Huawei, shipments increased by 83%. Ginlong Solis posted growth of 86%.

What are the top solar inverter vendors in 2022?

Global inverter shipments increased to 330 GWac with Huawei, Sungrow, Ginlong, Solis, Growatt and GoodWe named as the top vendors. The top 10 global solar inverter vendors accounted for 86% of market share in 2022, increasing by 4% year-over-year since 2021, according to a recent study by Wood Mackenzie.

Which PV inverter vendors shipped the most GWAC in 2022?

Wood Mackenzie noted that the top five vendors shipped more than 200 GWac and accounted for 71% of total global PV inverter shipments in 2022, up 8% from 2021. The report notes that 2022 top vendor Huawei shipment increased 83%. Ginlong Solis posted growth of 86%. For the eighth consecutive year, the top two vendors were Huawei and Sungrow.

Which solar inverter company has the most market share in 2021?

Huawei's market share stayed at a stable 23% in 2021 while Sungrow ranked a close second at about 21% growing from approximately 19% in 2020. Second runner-up Growatt accounted for 7% of market share, replacing SMA which slid down to sixth position. Together, the top three vendors control over half of the world's solar PV inverter market.

Photovoltaic inverter manufacturers ranking



Top five solar inverter vendors accounted for 71% of

Aiswei and Sofar jumped up three ranks to enter the top 10 ranking, holding the ninth and tenth positions respectively in 2022. In the APAC region, China led the market with 78% of inverter shipments as solar ...

Sinovoltaics updates PV inverter manufacturer financial stability ranking

Sinovoltaics, a Hong Kong-based quality assurance services firm, released the third edition of its Sinovoltaics PV inverter manufacturer financial stability ranking, featuring 32 ...



Top 10 global inverter brands by 2022 market share

The top 10 global solar photovoltaic (PV) inverter vendors accounted for 86% of market share in 2022, increasing by 4% year-over-year since 2021, according to latest analysis by Wood Mackenzie, a global insight ...



Sinovoltaics Releases Q2 Financial Ranking Reports for Solar, ...

The reports evaluate the financial stability of publicly listed manufacturers of PV modules, energy storage, and inverters across the U.S., Europe, and Asia. Since 2016, Sinovoltaics has ...



Best Solar Inverter Brands of 2024

How To Choose the Best Solar Inverter . Your solar panel provider may offer several options for solar inverters. We recommend keeping the following factors in mind when choosing your preferred inverter. Brand ...

2024 Top 20 Global Photovoltaic Inverter Brands ...

On the first day of the conference, PVBL's annual ranking of the Top 20 Global Photovoltaic Inverter Brands was announced. Preferential policies promoted the inverter market growth in 2023. Most of the major inverter ...



Solar and ESS manufacturer financial health rankings ...

Sinovoltaics rankings explained , These Sinovoltaics quarterly reports evaluate the financial stability of publicly listed manufacturers of PV modules, energy storage, and inverters across the U.S., Europe, and Asia, ...

Sinovoltaics Ranking Reports: Edition 3-2022

In Edition #3-2022, you can access the ranking of 70+ PV Module manufacturers, 30+ Inverter manufacturers & 40+ Energy Storage manufacturers for FREE. Access the reports and learn about the manufacturer's financial strength. The ...



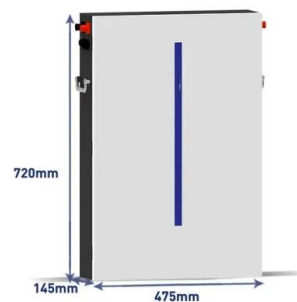
2023 World's Top 20 Global Photovoltaic Inverter ...

2023 World's Top 20 Global Photovoltaic Inverter Brands Revealed by PVBL. PVTIME - Cohesion of PV brands promotes strong development of technology and services for solar energy and energy storage ...

Top 10 solar PV inverter vendors cornered 86% of the ...

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The top 10 global photovoltaic (PV) inverter vendors accounted for 86% of the market - an increase of 4% year-over-year, whereas the top 3 players captured 60% of the market share for shipments in 2022. A 48% YoY ...



Top 10 solar PV inverter vendors account for 86% of ...

The top five vendors - Huawei, Sungrow, Ginlong Solis, Growatt, and GoodWe - shipped more than 200 GWac and accounted for 71% of total global PV inverter shipments in 2022, growing 8% from 2021. Huawei's ...



Best Solar Inverters , Top Inverter Manufacturers & Products

A full list of the top-ranking solar inverter manufacturers and products. The most reputable global players as well as newcomers running up. The inverters listed are grouped into the following ...

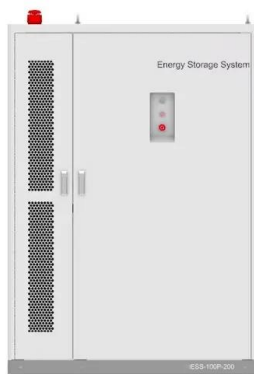


Top 20 Global Photovoltaic Inverter Brands for 2023 ...

Top 20 Global Photovoltaic Inverter Brands for 2023 Announced by PVBL. Century New Energy Network and Photovoltaic Brand Lab (PVBL) held the CPC 8th Century Photovoltaic Conference of 2023 and the PVBL 11th ...

Solar Inverters

String inverters aggregate the output of groups of solar panels in a system into "strings", which are then connected to a single, central inverter where electricity is converted from DC to AC electricity. With a string inverter, you can connect ...



Global top 10 solar PV inverter vendors account for ...

This report provides rankings of the top PV inverter manufacturers based on MWs shipped, which are broken down globally, regionally, by product type and by major market. The report also covers global ...

Solar PV Inverters Buyer's Guide 2024

Solar PV inverters in 2024 must interact with the grid (UL 1741), offer more options to meet rapid shutdown (UL 3741), and ease the inclusion of battery storage. The 2024 Solar PV Inverter Buyer's Guide showcases all of ...



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